



FINANCE COMMITTEE
Meeting Minutes
Wednesday, April 9th, 5:30 p.m.
812 E. Jolly Road, Conference Room G11-C
Lansing, MI 48910

Committee Members Present:

Tim Hanna, Jeanne Pearl-Wright, Paula Yensen, Raul Gonzales, Dwight Washington

Committee Members Absent:

Excused.

Staff Present:

Shana Badgley, Jana Baylis, KC Brown, Aleshia Echols, Drew Kersjes, Joanne Holland, Sara Lurie, Sue Panetta

Public Present:

None.

Call to Order:

The meeting was called to order by Chairperson Tim Hanna at 5:30 p.m.

Previous Meeting Minutes:

MOVED by Paula Yensen and SUPPORTED by Raul Gonzales to approve the meeting minutes of March 12, 2025 as written.

MOTION CARRIED unanimously.

Adoption of Agenda:

MOVED by Paula Yensen and SUPPORTED by Raul Gonzales to adopt the agenda.

MOTION CARRIED unanimously.

Public Comment on Agenda Items:

No comment.

BUSINESS ITEMS:

New Expense Contract: Trace 3

ACTION:

MOVED by Paula Yensen and **SUPPORTED** by Dwight Washington that the Finance Committee of the CMHA-CEI Board of Directors authorize CMHA-CEI to enter Into a contract with Trace 3 for 171 hours of contracted work and pay a total of \$34,865.00. The expected start date of this project is mid-May with completion of the hours listed above within 2-4 weeks.

MOTION CARRIED unanimously.

Unfinished Business

None.

New Business:

Maner Costerisan FY24 Audit Review

William I. Tucker, IV, CPA distributed hard copies of the FY Ended September 30, 2024 Financial Statements and Single Audit Act Compliance, Audit Letter, and outline of the Audit Presentation, presenting the material in detail as well as fielding questions. Discussion ensued. After hearing the full report regarding the financial picture for FY24, board members commended Sue Panetta, Chief Financial Officer and her superb financial team as well as Sara Lurie, Chief Executive Officer and Directors on a job well done!

ACTION:

MOVED by Raul Gonzales and **SUPPORTED** by Jeanne Pearl-Wright that the Finance Committee of the CMHA-CEI Board of Directors authorize CMHA-CEI to accept the FY Ended September 30, 2024 Financial Statements.

MOTION CARRIED unanimously.

Public Comment:

None.

Adjournment:

The meeting was adjourned at 5:57 p.m. The next regularly scheduled Finance Committee meeting is May 14, 2025, 5:30 p.m., 812 E. Jolly Rd, Lansing, Conference Room G11-C.

Minutes Submitted by:

Aleshia Echols

Executive Administrative Assistant